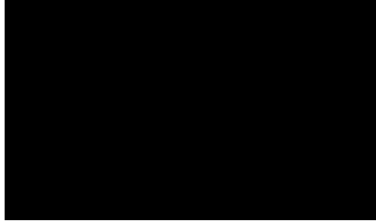


(SPEED POST)

No. IFCI/RTI/1298/2024 – 24033001

Dated:29/03/2024

To,



Dear Sir,

Re: RTI Application bearing registration no. IFCIL/R/E/24/00019 dated 08/03/2024
– Reply on behalf of IFCI Ltd. under the provisions of the RTI Act, 2005

- 1) Please refer to the aforesaid application filed under the provisions of the RTI Act, 2005.
- 2) In response to query no.1, it is stated that detail of pension paid to you for the month of February is as under:

Basic (in Rs.)	DR amount (in Rs.)	Total (in Rs.)
6651/-	25178/-	31829/-

- 3) In response to query no.2, it is stated that the rates of Dearness Relief payable to pensioners are determined as per Regulation 29 of IFCI Pension Regulation, 1993 which states that "Dearness relief will be granted at such rates as may be determined by the Corporation from time to time. Dearness relief will be allowed on the full basic pension even after commutation." Further, the rates of Dearness Relief payable on pension applicable to all the pensioners of IFCI are as per All India Average Consumer Price Index. Indian Banks Association (IBA) also uses the same index for calculation of DR, which is being referred by IFCI for DR. The link to same is as under:

<https://www.iba.org.in/iba/home/HomeAction.do?doNewslst=yes§ionIdIndex=5&subSectionIdIndex=0&subSectionIdIndex1=0>

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली – 110 019

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फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifcilt.com

सीआईएन: L74899DL1993GOI053677

IFCI Limited

Regd. Office:

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Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilt.com

CIN: L74899DL1993GOI053677



Please refer to IBA website in this regard.

- 4) In response to query no.3, it is stated that no separate HR circular has been issued in this regard.
- 5) In response to query no.4, it is stated that noting is enclosed.
- 6) The details of First Appellate Authority for preferring an appeal within a period of 30 days is – Shri Atul Saxena, CGM, First Appellate Authority, IFCI Limited, IFCI Tower, 61, Nehru Place, New Delhi-110019.



(केंद्रीय लोक सूचना अधिकारी, आईएफसीआई लिमिटेड)

— 17 —

Re: DR Circulars dated February 16, 2024 – DR payable to pensioners for the period of February 2024 to July 2024

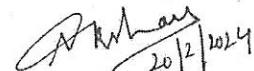
Rates of Dearness Relief to pensioners are revised at half yearly intervals viz. August and February every year based in movement in the all India Average Consumer Price Index as computed by IBA Circulars No. CIR/HR&IR/D/G2/2023-24/835 dated February 16, 2024 (copy placed in the file as Flag "A").

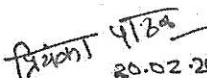
2. After updation of the death cases and new family pension cases, the financial implication on IFCI Ltd. for purchase of additional annuity from LIC to payment of increased Dearness Relief to the pensioners as per the above circular, works out to Rs. 6,49,18,251/- (Rs. Six Crore Forty Nine Lakhs Eighteen Thousand Two Hundred Fifty One only). This amount is to be debited to charges account. Detailed calculation is placed in file as Flag "B".


3. It is proposed that financial sanction for release of total amount **Rs. 6,60,86,780/- (Rs. Six Crore Sixty Lakhs Eighty Six Thousand Seven Hundred Eighty only) (Annuity Cost - Rs. 6,49,18,251/- + Rs. 11,68,529/- (GST @ 1.80%))** to LIC towards additional annuity consequent upon DR increase approval, may please be accorded.

CA as per extant HRD DOP dated 23/08/2023:

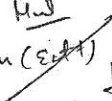
Clause DOP	Particulars	CA	Reporting to
5 (ix)	Dearness relief to pensioners as per IFCI Pension Regulations	DGM (Establishment)/DGM (Pension Cell)	-


(Akshay Rawat)
(Executive-HR)

Manager (PP)- 
20.02.2024

DGM (Estt.) 
20/2/2024
Approved.

GM (Estt.) - for information, please.

H.W.
DGM (Estt.) 
Approved for payment

M (PP)